

**Benefits of being a member of
CML Telephone Cooperative,
A Member Owned Cooperative**

1. You are a Member

You are not only a customer but also a member of CML Telephone, which means you share in the profits of the company.

2. Capital Credits

CML Telephone's profits, the difference between the amount of money made by the cooperative and its expenses, are paid back to the members of the cooperative as capital credits.

3. Local Telephone Company

CML Telephone is a local telephone company and the people who work for CML Telephone are part of your community. Being local means that whenever you have a question or a problem, we are right here in person to assist you.

4. Lower Prices

Being a cooperative enables us to provide reliable service at affordable rates for everyone in our service area.

5. You Vote

Every year you can vote for the nominated individuals running for a position on the board of directors. The directors are people from your community who represent all members of the cooperative.

**Services offered by
CML Telephone:**

- Local and Long Distance Service
- Customer Calling Service
- High Speed Internet
- Dial-up Internet
- Cable - IPTV
- And Much More!

CML Telephone Cooperative

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Meriden, Iowa 51037

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Website: www.cmltelephone.com

CML Employee's

General Manager: Bruce Johnson

Office: Tina Gordon, Tammy Roethler

Plant: Dan Baker, Caleb Ney, &
Karen Ferris

Proudly serving:

Meriden

Cleghorn

Larrabee

Archer

What is a Cooperative?



Provided By:



A Member Owned Cooperative

What is a Cooperative?

A cooperative is a non-profit form of business. Unlike other businesses, a cooperative is owned and controlled by the people who use it, its members. A cooperative operates for the benefit of its members, not for a small group of investors or a single owner. As a member of CML Telephone, you share in the profits made by the telephone company in the form of capital credits.

How do I become a Member?

As a telephone subscriber to CML Telephone, you are automatically a member. You must live in the exchanges of Archer, Cleghorn, Larrabee, and Meriden to qualify to be a member. When you signed up for the telephone service, you also signed a membership card to the cooperative which entitles you to all the benefits of being a member.

How am I represented as a Member?

You are represented by individuals in your community, CML Telephone's Board of Directors. As a member, each year you have the opportunity to vote for the director positions up for election. There are two directors from each of the four towns we serve and one at-large position. Each director serves a three year term, after which he/she must run again. These board members represent the members in their town and make decisions concerning the cooperative in your best interest. However, as a member, you may contact the office at any time with questions and concerns. You are also encouraged to attend the cooperative's annual meeting held each year. Directors are elected and the cooperative happenings are discussed at this annual meeting which is open to all members.

Who currently serves on the Board of Directors?

Meriden: Roger Smith (President), Neil Cedar

Cleghorn: Kyle Prunty, Mike Doeden

Larrabee: Rick Westphal (Secretary/Treasurer), Jeff Ducommun

Archer: Craig Akeson (Vice-President), Dan Noteboom

At Large Position: Jeff Lundquist

What are Capital Credits?

Each year CML Telephone's profits, the difference between the amount of money made by the company and its expenses paid out, are calculated and allocated to all of the cooperative member's capital credit accounts. The amount allocated to your account each year is based on your business with the cooperative (including outgoing and incoming long distance calls). This dollar amount will fluctuate year to year based on the cooperative's profit margin and your patronage.

When will I receive payment for these capital credits?

Payment of the capital credits is determined by the CML Telephone board of directors. Between the time we allocate funds to your account and the time that it is paid to you, the money continues to be used by your cooperative to maintain and improve its telephone facilities to provide all members with the best communication service's possible. Even if you move out of the CML Telephone service area, you will continue to receive your capital credits for the years you were a member. Lump sum payments of capital credits are made only to an estate upon the death of a member.